



January 15, 2025

Board meeting minutes

7:04 pm - meeting called to order. Board members present: Michele Sparks, Fred Wilson, Gillian Fischer, Jennifer Meltzer

Motion: Jennifer moved to approve the minutes of the November meeting as presented. Gillian seconded the motion. **Motion passed.**

OPERATIONS – Doug

Operations report – Well bubbler and tank communication is fixed. Taurus will submit options to the board on a better way to manage well levels. The operations team met with AKS and the board should receive a preliminary design for the electrical system for the current and new well within the next couple months. The City of Salem is converting to a new billing system, but in the meantime there are a couple repair bills that are still outstanding, the cost could be substantial.

Backflow – Completed, reports will be submitted on time.

Friend Agreement – Jennifer will meet with Wes Hill to discuss the water share agreement with the Friends.

QuitClaim deed – Craig Evans has requested the association sign a quitclaim deed to end the utility easement at the Lafayette well property. The board is requesting a map of where the electrical lines will be relocated if that becomes necessary.

OFFICE UPDATE (Staff)

January billing/Account updates – Two leak adjustments requests.

Motion: Jennifer moved to approve leak adjustments of \$42.55 for Albertus and \$528.11 for Dalke. Gillian seconded the motion. **Motion passed.**

TREASURER'S REPORT

Total expenses for 2024 were \$280,303, income was \$210,850. Total assets are \$1,421,415.

Motion: Jennifer moved to set the share price for 2025 to \$8,000 beginning February 1, 2025. Fred seconded. **Motion passed.**

8:20 pm -- Meeting adjourned, the next board meeting will be at 7:00 pm on Wednesday, February 19, 2025.

Respectfully submitted
Mary Tucker
Strategy Management, LLC