



January 21, 2026

Board meeting minutes

7:05 pm - meeting called to order. Board members present: Fred Wilson, Jennifer Meltzer, Matt Falby, Michele Sparks

Motion: Jennifer moved to approve the minutes of the November meeting as presented. Fred seconded the motion. **Motion passed.**

OPERATIONS – Doug

Operations update – back flow report will be submitted by March 31st. Have been running on the wells for the past several weeks. Possible leaks on Dahlia and Best roads. City crews will investigate. Polk County system survey coming up, will schedule for summer.

Updated contract – the board discussed the proposed updated to the AKS contract, there were several questions that Doug will follow up on with Lyle.

Well update – Signed development agreement with Friends, waiting for Friends signature. Will need this in place to contract for well drilling. The board discussed the two bids for well drilling.

Motion: Jennifer moved to approve the Arrow Well Drilling proposal, Summit will award. Matt seconded the motion, **Motion passed.**

Motion: Jennifer moved to approve AKS to get the site ready for well drilling. Michele seconded the motion. **Motion passed.**

OFFICE UPDATE (Staff)

January billing/Account updates – No issues

Share Transfers – **Motion:** Matt moved to transfer shares from

1. Nasmussen to Ionin at 3752 Echo Dr.
2. Wyant to Foulzer at 2150 Perch Dr
3. Kattleson to Ross at 2164 37th Ave

Jennifer seconded the motion. **Motion passed.**

New Share – **Motion:** Jennifer moved to approve the new share for Miller at 3824 Orchard Heights Pl NW. Matt seconded the motion. **Motion passed.**

TREASURER'S REPORT

Total expenses for 2025 were \$231,109, income was \$247,305. Total assets are \$1,509,835.

Motion: Jennifer moved to set the share price for 2026 at \$8,000. Fred seconded. **Motion passed.**

8:35 pm -- Meeting adjourned, the next board meeting will be at 7:00 pm on Wednesday, February 18, 2026.

Respectfully submitted

Mary Tucker

Strategy Management, LLC